

Craftsman Construction

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Defining the Construction Budget: The first step in planning the construction of a new home is the construction budget. Developing a preliminary budget will help you narrow in on how much of your total budget you should allocate for land, and how much for the home itself.

Total Budget: This is the total amount you have available to spend on a new home.

Lot Cost: How much does the lot cost?

Rural Lot Information: If you will be building on a rural lot, you will need to consider the costs of installing well & septic on the property; as well as, power to site, utilities and driveway.

Square Foot Values: It is important to understand that pricing a home on a cost-per-square foot basis is a very limited approach to valuation. Design, style and level of finish all contribute to the final price of the house and often lead to discrepancies in the overall square footage price. The sizes of individual rooms, complexity of design, the floor plan and the quality of the finishing materials all need to be taken into account when comparing pricing.

That being said, you can ballpark square foot value *starting at* \$155 per sq ft. Decks, porches, screen porches, in-floor heat, and other amenities, will raise your square foot price. Architectural & material requirements in certain subdivisions will also impact square foot price.

Craftsman Construction does not promise or guarantee a set or specific square foot price on custom homes. We do not know how much your home will cost to build until we do a formal bid when the design of your floor plan is complete.

TOTAL BUDGET: _____

Subtract Lot Cost: _____

Subtract Well/Septic (if applicable): _____

TOTAL REMAINING FOR HOME BUDGET: _____

Divide by 155: _____ / Divide by 175: _____

APPROXIMATE AFFORDABLE SQUARE FOOTAGE: _____

NOTE: Smaller square foot homes may actually have a higher per square foot cost due to the expense of certain items that must be included in a new home, regardless of size. (HVAC, Plumbing, Driveway, Landscaping, etc.) Also, larger homes may have a lower per square foot cost to build.